

BUSINESS VALUATIONS & FAMILY LAW

With an increasing complexity of business transactions and structures which involve families, expert accounting evidence is more and more commonly called on by, and adduced as evidence for, the Family Law matters and the Courts. These experts are commonly known as business valuers or forensic accounts.

This trend has been so great within the accounting profession that the speciality of forensic accounting has developed significantly. Twenty years ago the term, "forensic accountant" didn't exist in Australia.

One of the reasons for this development is that lawyers understand that by advising their clients to invest in engaging an appropriate expert to provide a necessary valuation, it may mean a difference of hundreds of thousands of dollars to their client at a final settlement.

Therefore, it is very important that clients understand that how solicitors can assist them to obtain and produce expert accounting evidence for them.

If your Family Law matter involves a business interest or trust structure, please feel free to contact our team of experienced Senior Family Lawyers.



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